

For Immediate Release Citigroup Inc. (NYSE: C) January 11, 2013

Citi Named OTC Client Clearing Service of the Year by Risk Magazine

LONDON – Citi has won the "OTC Client Clearing Service of the Year" award in Risk magazine's annual rankings. Risk is a financial risk management publication focused on economic and regulatory risk capital. Citi was chosen by a survey of industry participants along with an editorial panel from Risk.

"Citi is honored to receive this prestigious industry award," said Jerome Kemp, Global Head of Futures and OTC Clearing. "We have invested strategically in our derivatives clearing platform and remain committed to global leadership in this space."

"Derivatives clearing remains a top priority of our firm," said Christopher Perkins, Global Head of OTC Clearing. "We look forward to serving our clients as the mandatory clearing of OTC derivatives is implemented throughout the globe, and we are very appreciative of this recognition."

The Risk award is the third award that Citi's Futures and OTC clearing business has won recently. Last month, Citi won the "Best OTC Trading Initiative" at the American Financial Technology Awards for its Client Money Segregation Platform, while last November, Citi was named "Client Clearing Provider of the Year" by Asia Risk magazine.

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Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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