



## Citi Investment Strategies - Commodities

### General Notice

#### **Citi CUBES (DJ-UBSCI<sup>SM</sup> Weighted) Index Citi CUBES (DJ-UBSCI<sup>SM</sup> Weighted) Spread Alpha Index Citi Commodities Alpha Volatility Target 5% Index Citi CUBES Soybean Meal Index**

S&P Dow Jones Indices LLC and UBS Securities LLC announced on 24 October 2012 new target weights for the Dow Jones-UBS Commodity Index<sup>SM</sup> (the "DJ-UBSCI<sup>SM</sup>") and the inclusion of soybean meal and hard red winter wheat (KCBOT) into the DJ-UBSCI<sup>SM</sup> during the upcoming DJ-UBSCI<sup>SM</sup> annual rebalancing and rolling period, which will occur from 8 to 14 January 2013 (the "2013 DJ-UBSCI<sup>SM</sup> rebalancing and rolling period").

#### **Effect on Citi CUBES (DJ-UBSCI<sup>SM</sup> Weighted) Index (the "DJ-UBSCI<sup>SM</sup> Weighted Index")**

In order that the DJ-UBSCI<sup>SM</sup> Weighted Index can continue to reflect the same commodities as its benchmark (the DJ-UBSCI<sup>SM</sup>), and in accordance with the index conditions:

- The inclusion of soybean meal and hard red winter wheat will be reflected in the DJ-UBSCI<sup>SM</sup> Weighted Index with effect from 1 February 2013, which is the first monthly rebalancing day of the DJ-UBSCI<sup>SM</sup> Weighted Index after the 2013 DJ-UBSCI<sup>SM</sup> annual rebalancing and rolling period.

#### **Effect on Citi CUBES (DJ-UBSCI<sup>SM</sup> Weighted) Spread Alpha Index and Citi Commodities Alpha Volatility Target 5% (CCAV-5) Index (the "Spread Alpha Indices")**

In order that the Spread Alpha Indices can continue to reflect the same commodities as the DJ-UBSCI<sup>SM</sup>, and in accordance with the index conditions:

- The inclusion of soybean meal and hard red winter wheat will be reflected in the long components of the Spread Alpha Indices with effect from 1 February 2013, which is the first monthly rebalancing day of the Spread Alpha Indices after the 2013 DJ-UBSCI<sup>SM</sup> annual rebalancing and rolling period.
- As the short positions of the Spread Alpha Indices directly reference the DJ-UBSCI<sup>SM</sup>, the new DJ-UBSCI<sup>SM</sup> target weights and the inclusion of soybean meal and hard red winter wheat will be reflected in the short components of the Spread Alpha Indices during the 2013 DJ-UBSCI<sup>SM</sup> annual rebalancing and rolling period.

#### **Creation of a new Citi commodity index**

A new Citi commodity index, the Citi CUBES Soybean Meal Index, will be created on or prior to 1 February 2013. This new index will be a component of the DJ-UBSCI<sup>SM</sup> Weighted Index and the Spread Alpha Indices, with effect from 1 February 2013. The appendix to this notice describes the creation of this new index.

The information in this notice does not purport to be an exhaustive list or summary of the impact on investors in products linked to Citi commodity indices. The Index Sponsor reserves the right to make further adjustments in the event of market disruptions.

If you have questions, please contact your sales representative, or e-mail your questions to: [commodities.ip@citi.com](mailto:commodities.ip@citi.com).

Citigroup Global Markets Limited, Index Sponsor  
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London

#### **Citigroup Global Markets Limited**

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## Appendix: Citi CUBES Soybean Meal Index

The new Citi CUBES Soybean Meal Index will be a new Citi Commodities Curve Beta Enhanced Index (that is, a new Citi CUBES index). The Index Conditions of the Citi CUBES Soybean Meal Index will be the same as the index conditions of the existing family of Citi Commodities Curve Beta Enhanced Indices (the “**Existing Index Conditions**”), as completed with the information specified below. Terms that are used in this section of this notice that are not defined in this notice have the meanings given to them in the Existing Index Conditions.

Index	Index Bloomberg Ticker		Commodity Contract Type Details		
	Published Excess Return Index Value	Published Total Return Index Value	Commodity Contract Type	Exchange	Bloomberg Ticker
Soybean Meal	CCUBSMER Index	CCUBSMTR Index	Soybean Meal	CBOT	SM

The Potential Eligible Futures for the calendar month in which a Strategy Determination Date occurs are each Monthly Futures the delivery calendar month of which is denoted by the single letter specified in the column headed “Potential Eligible Futures” of the table set out below. For the avoidance of doubt, more than one Potential Eligible Futures may be specified in respect of a calendar month.

Month in which a Strategy Determination Date occurs	Potential Eligible Futures
January	KNQZ
February	KNQZ
March	NQUZ
April	NQUZ
May	QUVZ
June	UVZF
July	UVZF*H*K*
August	VZF*H*K*N*
September	ZF*H*K*N*
October	F*H*K*N*
November	H*K*N*
December	H*K*N*

If the letter denoting a particular Monthly Futures is not followed by an asterisk, the delivery calendar month of such Monthly Futures occurs in the same calendar year as the relevant Strategy Determination Date. If the letter denoting a particular Monthly Futures is followed by an asterisk, the delivery calendar month of such Monthly Futures occurs in the calendar year following the calendar year in which the relevant Strategy Determination Date occurs.

The Included Futures are each Monthly Futures the delivery calendar month of which is denoted by each of the following single letters: FGHJKMNQUVXZ.

Each of the letters specified above (for the purposes of denoting either a Potential Eligible Futures or an Included Futures) represents a calendar month, as specified below:

F = January	K = May	U = September
G = February	M = June	V = October
H = March	N = July	X = November
J = April	Q = August	Z = December

The Index Conditions of the Citi CUBES Soybean Meal Index are available from the Index Sponsor.