

**UNOFFICIAL TRANSLATION FOR INFORMATION PURPOSES ONLY**

**Insurer:** **Colonnade Insurance S.A.**, with its registered seat at L-2350  
Lucemburk, rue Jean Piret 1, The Grand-Duchy of Luxembourg,  
registered in Registre de Commerce et des Sociétés, registration number  
B61605,  
  
acting through  
  
**Colonnade Insurance S. A., organizační složka**, with registered  
seat at Na Pankráci 1683/127, 140 00 Praha 4, Czech Republic,  
identification number 044 85 297, registered in the Commercial Register  
maintained by Municipal Court in Prague, section A, insert 77229.  
**Registered office:** Na Pankráci 1683/127, 140 00 Prague 4  
**Represented by:** Tereza Moravcová, authorised for contractual matters

**and**

**Policyholder:** **Citibank Europe plc**, with its registered office at Dublin, North Wall  
Quay 1, Ireland, registered in the Register of Companies in the Republic  
of Ireland, under the number 132781  
  
acting through  
  
**Citibank Europe plc, organizační složka**, registered seat at Prague  
5, Stodůlky, Bucharova 2641/14, Postal Code 158 02, Reg. No.  
28198131, registered in the Commercial Register with the Municipal Court  
in Prague, Section A, Insert 59288  
**Registered office:** Bucharova 2641/14, 158 02 Prague 5 – Stodůlky  
**Represented by:** Ing. Michal Nebeský, acting under a power of attorney

**hereby conclude**

**GENERAL INSURANCE POLICY NO. 2209237118  
FOR TRAVEL AND ACCIDENT INSURANCE TO PAYMENT CARDS**

The General Insurance Policy, the Insurance Conditions and any other annexes shall together form a single document, hereinafter the "Insurance Policy", and any word or expression to which a specific meaning is assigned shall have such a meaning throughout the Insurance Policy.

**Article 1**

**Subject-Matter of the Policy**

1. The subject-matter of the Insurance Policy is **travel and accident insurance for holders of payment cards** issued by the Policyholder as part of financial services for corporate clients (hereinafter the "Payment Cards" and "Cardholder").

**Article 2**

**Obligations of the Policyholder**

1. The Policyholder undertakes, for the purpose of a proper performance of the subject-matter of the Policy, to:

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- a. Provide **automatically set travel insurance** under this Insurance Policy for each issued payment card.
- b. Actively offer and provide **optional Colonnade long-term travel insurance and optional Colonnade accident insurance** to all Cardholders under the terms of this Insurance Policy.
- c. To each Cardholder holding an insured payment card, issue an assistance card as proof of insurance and an information brochure on the insurance terms.
- d. **Keep records** of insured cards and regularly **inform the Insurer** of any changes in the form and within the time limits as set out in this Insurance Policy.
- e. **Ensure proper collection of premiums** for optional insurance from Insured Persons and **pay premiums to the Insurer** for automatically set and optional insurance for all insured cards within the time limits as set out in this Insurance Policy.
- f. **Appoint a contact person** responsible for insurance administration and provision of insurance information.
- g. Place the wording of the Insurance Conditions and information on the terms of travel and accident insurance on its website and other places customary for communicating information to clients.
- h. Aid the conclusion of the optional insurance by **promoting insurance**. Agree on any insurance materials as well as materials that refer to the Insurer with the Insurer in advance.
- i. Ensure the processing, distribution and printing of information materials at its own expense and on the basis of the texts consulted and mutually agreed with the Insurer. Agree on any future changes to the wording of promotional materials and information brochures with the Insurer in advance.
- j. In the case of an insured event, **prove the validity** of the payment card and the validity of the insurance taken out
- k. Maintain confidentiality of this Insurance Policy in relation to third parties in accordance with the provisions of Act No. 89/2012 Coll., the Civil Code (Section 504) and other legal regulations. However, the Policyholder is authorised to forward this Policy as well as any information the Policyholder has obtained in connection with this Policy to Citigroup Inc. or any entity which is directly or indirectly controlled by Citigroup Inc. or any entity which directly or indirectly controls Citigroup Inc. (all these companies shall hereinafter be referred to as "**Citigroup**"). The Policyholder is further entitled to provide this Policy to all its clients as well as to the applicants for payment cards issued by the Policyholder as part of the financial services for corporate clients.

### **Article 3**

#### **Obligations of the Insurer**

1. The Insurer undertakes, for the purpose of a proper performance of the subject-matter of the Policy, to:
  - a. **Provide insurance coverage** to holders of valid payment cards for which the automatically set travel insurance is provided and to holders of valid payment cards who have concluded optional long-term stay travel insurance or optional accident insurance under this Insurance Policy to the extent specified hereunder. The insurance coverage will be provided to the Cardholders for the duration of the Insurance Policy, the payment card and the negotiated insurance, provided that the information required by the Insurer is provided to the Insurer in the manner and within the deadlines stipulated in this Insurance Policy and that the Insurer has been duly paid the premiums for all insured cards in full.
  - b. **Ensure a continuous assistance service** for the Insured Persons for the provision of information and assistance to the Insured Persons abroad and for reporting insured events in accordance with this Insurance Policy.
  - c. In cooperation with the Policyholder, **train selected employees of the Policyholder** to the extent necessary for the proper performance of the Insurance Policy.
  - d. **Supply** the required quantity of **assistance cards** for all insured Cardholders.
  - e. Provide the current version of the Insurance Conditions and the Damage Notification Form in electronic version for placement on the Policyholder's website.

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- f. **Provide a draft text of the information brochure on the conditions of insurance** and actively cooperate to prepare the text of further promotional and information materials.
- g. The Insurer is not authorised to use the business name, trademark or any other logo of the Policyholder in its marketing or other activities without the prior written consent of the Policyholder.
- h. The Insurer undertakes to perform this Policy in person, i.e. through its employees. The performance of this Policy through a third party is possible only with the prior written consent of the Policyholder. An exception is the use of an assistance service selected by the Insurer for travel insurance purposes.
- i. Duly perform the obligations set out in this Insurance Policy.
- j. Maintain the confidential nature of all information provided on the Cardholders in accordance with the provisions of Act No. 89/2012 Coll., the Civil Code (Section 504). Payment card numbers and their validity constitute information that the Insurer may use in the process of verifying the eligibility of claims for insurance benefits.
- k. Maintain the confidentiality of this Insurance Policy and all information relating to this Insurance Policy in relation to third parties (except the necessary information provided to insured persons) in accordance with the provisions of Act No. 89/2012 Coll., the Civil Code (Section 504), and other legal regulations.
- l. Inform the Policyholder at least once a year on request by written report on the total number of current insured events and on the insurance benefits paid under this Insurance Policy.
- m. The Insurer undertakes to conclude and maintain throughout the term of the Insurance Policy valid insurance in the form, against the risks and with the coverage customary in the business pursued by the Insurer, in particular liability insurance for damage caused in performing the activities hereunder.

### **Article 4**

#### **Automatically Set Travel Insurance - Manner of Arrangement and Validity**

1. The automatically set travel insurance is governed by the applicable Travel Insurance Conditions and the provisions of this Insurance Policy.
2. The automatically set travel insurance applies to **all payment cards** issued by the Policyholder, of the following types:
  - VISA Gold Business (BIN 469802, 4698034),
  - VISA Business (BIN 469800, 469801),
  - VISA Classic (BIN 465221, 469799) and
  - VISA Business Electron (BIN 402370).
3. Payment cards issued before the effective date of the Insurance Policy (hereinafter the “**existing payment cards**”) will be insured under this Insurance Policy as of the effective date of this Policy.
4. Payment cards issued after the effective date of the Insurance Policy (hereinafter the “**new payment cards**”) will be insured under this Insurance Policy from the time specified in Article 7(2) hereof.
5. Premiums for the automatically set travel insurance are paid by the Policyholder to the Insurer monthly for each month of insurance commenced in accordance with the provisions of Articles 11 and 12 of this Insurance Policy. The amount of the premium is determined in accordance with Table III.

### **Article 5**

#### **Optional Travel Insurance - Manner of Arrangement and Validity**

1. The optional travel insurance of long-term stay is governed by the applicable Travel Insurance Conditions and the provisions of this Insurance Policy.
2. The optional travel insurance of long-term stay is negotiated for the payment cards issued by the Policyholder for which the automatically set travel insurance is arranged.

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3. The optional travel insurance of long-term stay is negotiated in the application for issuance of a payment card or in a separate form (additional insurance agreement).
4. The optional travel insurance of long-term stay **can be arranged additionally for an existing payment card**. If the client has not used or did not have the opportunity to arrange the optional travel insurance together with the payment card, the client may do so additionally by requesting additional insurance.
5. **Premiums** for the optional travel insurance of long-term stay are **charged** by the Policyholder to the Cardholder **on a one-off basis when taking out the insurance** (fixed-term insurance) or **annually when the insurance is negotiated or extended** for another year (insurance for an indefinite period) and are **paid monthly in aggregate** to the Insurer for all insured cards in accordance with the provisions of Articles 11 and 12 of this Insurance Policy. The amount of the premium is determined in accordance with Table IV. If the insurance for an indefinite period was agreed during the validity period of the payment card, the first instalment of the premium is assessed until the nearest anniversary of the payment card.

### **Article 6**

#### **Optional Accident Insurance - Manner of Arrangement and Validity**

1. The optional accident insurance is governed by the applicable Insurance Conditions and the provisions of this Insurance Policy.
2. The optional accident insurance is negotiated for the payment cards issued by the Policyholder for which the automatically set travel insurance is arranged.
3. The optional accident insurance is negotiated in the application for issuance of a payment card or in a separate form (additional insurance agreement).
4. The optional accident insurance can be arranged additionally for an existing payment card. If the client has not used or did not have the opportunity to arrange the optional accident insurance together with the payment card, the client may do so additionally by requesting additional insurance.
5. Premiums for the optional accident insurance are charged by the Policyholder to the Cardholder annually when the insurance is negotiated **or extended** for another year and are **paid monthly in aggregate** to the Insurer for all insured cards in accordance with the provisions of Articles 11 and 12 of this Insurance Policy. The amount of the premium is determined in accordance with Table V. If the insurance for an indefinite period was agreed during the validity period of the payment card, the first instalment of the premium is assessed until the nearest anniversary of the payment card.

### **Article 7**

#### **Scope of Automatically Set Travel Insurance**

1. The automatically set travel insurance is **negotiated for an indefinite period of time**, no longer than for the period of validity of the payment card, i.e. for the validity period of the card issued instead of the original card.
2. **Commencement of insurance**
  - a) The validity of the automatically set travel **insurance** for new payment cards insured hereunder **starts** at 00:00 hours of the day following the receipt of the payment card by the holder, but at the earliest on the first day of validity of the card.
3. **Termination of insurance**
  - a) The validity of the automatically set travel **insurance ends** at 24:00 hours on the last day of the card validity, but no later than 24:00 hours on the day when this Insurance Policy expires.
4. When renewing a card issued instead of an expired card and issuing a replacement card instead of a lost/stolen/non-functioning card, the automatically set travel insurance continues without interruption.
5. The automatically set travel insurance applies to the **Cardholder** (the natural person whose name is shown on the card) and to all his/her foreign trips that meet the terms of this Insurance Policy.
6. **Fellow travellers insurance**

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- a) The automatically set travel insurance also applies to a maximum of **three fellow travellers** of the Cardholder, i.e. to persons who travel together with the Cardholder to the same place, at the same time and using the same means of transport as the holder.
  - b) Insurance for the fellow travellers is only valid if, prior to the commencement of the foreign trip, it is **activated by the payment of travel expenses** through the insured payment card.
  - c) **“Travel expenses”** shall mean costs directly related to the foreign trip of the Insured Person paid by the insured payment card, which must indicate the card number, the date and time of the payment/reservation and the name of the insured fellow traveller, namely:
    - payment of **plane tickets, bus and train tickets, boat tickets** etc. made before the commencement of the trip in the Czech Republic
    - payment or reservation of **accommodation or car rental** abroad, made before the commencement of the trip in the Czech Republic.
  - d) If more than three people travel with the Cardholder, the insurance applies to the first three fellow travellers whose travel expenses were covered by the insured card.
7. The automatically set travel insurance is negotiated to the **extent indicated in Table I**. The limits provided in the table mean the limit of insurance benefits for insured events occurring during one foreign trip. In the case of fellow traveller insurance, this is a common limit for all insured persons, with the exception of accident insurance, where the limit is set for each person. In the event of an injury of the Insured Person that gives rise to claim to insurance benefits under Section A of the Insurance Conditions for Travel Insurance, the insurance benefit will be paid only from one of the payment cards insured hereunder, regardless of how many such cards were issued to the Insured Person, depending on whichever card has the highest limit of insurance benefits.
  8. The insurance of a trip cancellation arranged under the automatically set travel insurance covers only the travel expenses paid by the insured card.
  9. The automatically set travel insurance is negotiated **for foreign trips not exceeding 90 days** made during the validity of the insurance. The number of trips is unlimited.
  10. If the period of stay in the territory of the Czech Republic between individual trips is less than 7 days, the trips will be considered, for the purpose of insurance, as one trip and the duration of the stay in the Czech Republic will be included in the trip length.
  11. The insurance coverage starts with the moment when the Insured Person crosses the Czech border when travelling abroad, but at the earliest on the first day of validity of the insurance. The insurance coverage ends when the Insured Person crosses the Czech border again on his/her return from abroad, but at the latest on expiry of the 90th day after commencement of the trip and at the latest on expiry of the validity of the insurance.
  12. The automatically set travel insurance **applies to business as well as private trips** of the Insured Persons.
  13. The automatically set travel insurance **does not apply to manual work** during foreign business trips.
  14. The automatically set travel insurance **applies to recreational pursuit of common non-risk summer and year-round sports** (i.e. ball games, tennis, swimming, hiking and water tourism, biking etc.).
  15. The automatically set travel insurance provided for **VISA Gold Business, VISA Business and VISA Classic cards also applies to recreational pursuit of common non-risk winter sports** (i.e. downhill skiing and snowboarding on marked and smoothed ski slopes, cross-country skiing, skating, curling, riding on sleighs, bobs, skibobs etc.).
  16. The automatically set travel insurance provided for **VISA Business Electron cards does not apply to winter sports**.
  17. The prerequisite for validity of the insurance is always the observance of safety precautions and the use of prescribed or usual protective equipment for the safe performance of the sporting activity.
  18. However, the automatically set travel insurance **does not apply to the pursuit of risky sports** (i.e. any air sports, climbing, speleology, alpine tourism, diving, rafting, mountain biking and biking in dangerous terrain, adrenaline sports, speed skating, skiing and snowboarding outside marked routes or on closed ski slopes, ski mountaineering, ski jumping, acrobatic skiing, free skiing, heliskiing etc.) or any **sports in organised sports competitions**.

**Article 8**

**Scope of Optional Travel Insurance  
Long-term stay insurance**

1. The long-term stay insurance is negotiated for a fixed period, **for trips of more than 90 days.**
2. The long-term stay insurance can only be arranged for trips where the **length of stay outside the Czech Republic does not exceed 1 year** (365 days).
3. If the period of stay in the territory of the Czech Republic between individual trips is less than 7 days, the trips will be considered, for the purpose of insurance, as one trip and the duration of the stay in the Czech Republic will be included in the trip length.
4. The insurance coverage starts with the moment when the Insured Person crosses the Czech border when travelling abroad, but at the earliest on the first day of validity of the long-term stay insurance. Notwithstanding the preceding sentence, the insurance coverage shall not commence before (i) the lapse of 2 business days after receipt of a duly completed request for additional insurance by the Policyholder and, at the same time, (ii) the optional long-term insurance becomes valid. The insurance coverage ends when the Insured Person crosses the Czech border again on his/her return from abroad, but at the latest on expiry of the 365th day after commencement of the trip and at the latest on expiry of the validity of the long-term stay insurance.
5. The long-term stay insurance can only be arranged for people under the age of 70.
6. The long-term stay insurance is negotiated to the same extent as the automatically set travel insurance, unless stated otherwise in the Policy.
7. The long-term stay insurance is taken out before commencing the trip in the Czech Republic.
8. If the Insured Person becomes aware, only during the course of the trip, that the commenced trip will be longer than 90 days, he/she is obliged to contact the Policyholder without delay and apply, through the Policyholder, for the long-term stay insurance in writing. In such cases, the insurance will only be negotiated if the Insurer gives its written consent.
9. The foregoing provision shall also apply to the extension of the long-term stay beyond the scope of the insurance originally taken out.
10. The long-term stay insurance **premiums** are paid on a one-off basis when negotiating or extending the insurance for the whole period covered by the insurance, from the account associated with the insured payment card.
11. The **monthly premium** for the long-term stay insurance is set out in **Table IV**.
12. Monthly premiums are **charged for each commenced month** of duration of the long-term stay, **including the first 90 days of the trip.**

**Article 9**

**Scope of Optional Accident Insurance  
Worldwide accident insurance (24 h)**

1. The worldwide accident insurance is negotiated for an indefinite period, **for the duration of the automatically set travel insurance.**
2. By negotiating the worldwide accident insurance, the coverage of accident insurance contracted in the framework of automatically set travel insurance is extended to the whole world (including the territory of the Czech Republic) and for 24 hours a day.
3. The worldwide accident insurance applies only to Cardholders.
4. The worldwide accident insurance can only be arranged for people under the age of 70.
5. The worldwide accident insurance is negotiated to the **extent indicated in Table II.**
6. The annual premium for the worldwide accident insurance is set out in **Table V.**
7. The insurance coverage of the worldwide accident insurance will not start before the lapse of 2 business days after receipt of a duly completed request for additional insurance by the Policyholder.

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**TABLE I**  
**Scope of automatically set and optional travel insurance**  
**stipulated for VISA payment cards for corporate clients**

	Scope of insurance coverage	VISA Business Electron BIN 402370	VISA Classic BIN 465221, 469799	VISA Business BIN 469800, 469801	VISA Gold Business BIN 469802, 469803
B1.	<b>Medical expenses and transport</b> - deductible	CZK 1,500,000 CZK 0	CZK 1,500,000 CZK 0	CZK 4,000,000 CZK 0	CZK 6,000,000 CZK 0
	<b>Expenses for urgent dental treatment</b>	CZK 10,000	CZK 10,000	CZK 10,000	CZK 10,000
B2.	<b>Costs of transport of the Insured Person</b>	within the B1 limit	within the B1 limit	within the B1 limit	within the B1 limit
	<b>Funeral expenses</b>	CZK 200,000	CZK 200,000	CZK 200,000	CZK 200,000
	<b>Assistance services</b>	within the B1 limit	within the B1 limit	within the B1 limit	within the B1 limit
	Phone calls to the emergency line	CZK 2,000	CZK 2,000	CZK 2,000	CZK 2,000
	Emergency reunion coverage	CZK 150,000	CZK 150,000	CZK 150,000	CZK 150,000
	Limit of insurance benefits per one day of stay	CZK 4,000	CZK 4,000	CZK 4,000	CZK 4,000
B4.	<b>Legal costs</b>	Cannot be arranged	Cannot be arranged	Cannot be arranged	Cannot be arranged
B5.	<b>Insurance of legal aid and bail in case of a traffic accident</b>	CZK 150,000	CZK 150,000	CZK 150,000	CZK 150,000
B6.	<b>Liability insurance - health</b> <b>Liability insurance - property</b>	CZK 1,000,000 CZK 1,000,000	CZK 1,000,000 CZK 1,000,000	CZK 3,000,000 CZK 3,000,000	CZK 4,000,000 CZK 4,000,000
B7.	<b>Luggage and travel documents</b>	CZK 20,000	CZK 20,000	CZK 30,000	CZK 40,000
	Limit per piece of luggage	CZK 10,000	CZK 10,000	CZK 15,000	CZK 20,000
	Limit per item	CZK 5,000	CZK 5,000	CZK 7,500	CZK 10,000
	<b>Insurance of travel document replacement</b>	CZK 5,000	CZK 5,000	CZK 5,000	CZK 5,000
	<b>Luggage delay</b> - Deductible - Limit per hour	CZK 10,000 6 hours CZK 2,500	CZK 10,000 6 hours CZK 2,500	CZK 15,000 6 hours CZK 3,750	CZK 20,000 6 hours CZK 5,000
B8.	<b>Money</b>	Cannot be arranged	Cannot be arranged	Cannot be arranged	Cannot be arranged
B9.	<b>Cancelling, shortening and delaying of a trip</b>				
B9.1	<b>Trip cancelling</b> - Deductible	CZK 20,000 20 %	CZK 20,000 20 %	CZK 30,000 20 %	CZK 40,000 20 %
	<b>Trip shortening</b>	cannot be arranged	cannot be arranged	cannot be arranged	cannot be arranged
B9.2	<b>Return and sending a replacement employee</b>	CZK 100,000	CZK 100,000	CZK 100,000	CZK 100,000
B9.3	<b>Delay</b>	cannot be arranged	cannot be arranged	cannot be arranged	cannot be arranged
B10.	<b>Hijacking, kidnapping, taking of hostages</b>	CZK 50,000	CZK 50,000	CZK 50,000	CZK 50,000
DU	<b>Accident insurance</b> - insurance against death resulting from an accident - permanent physical impairment caused by injury - accumulated limit per family	CZK 750,000 CZK 750,000 CZK 3,000,000	CZK 1,000,000 CZK 1,000,000 CZK 4,000,000	CZK 3,000,000 CZK 3,000,000 CZK 12,000,000	CZK 4,000,000 CZK 4,000,000 CZK 15,000,000

<b>Manner of arrangement</b>	<b>AUTOMATICALLY SET INSURANCE</b>
<b>Type of insurance</b>	<b>Automatic insurance without the need for pre-trip activation - FOR CARDHOLDERS</b>

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<b>Insured Persons</b>	<b>Cardholder + up to 3 fellow travellers whose travel costs were covered by the insured card</b>			
<b>Term of effectiveness of insurance:</b>	<b>OT4 - All trips outside the country of permanent residence</b> In the case of a trip outside the country of permanent residence, from the moment of departure from home or the place of performance of work in the country of permanent residence, whichever occurs later, until the return home or to the place of performance of work in the country of permanent residence, whichever occurs earlier.			
<b>Maximum length of one trip</b>	<b>90 days</b>			
<b>Number of trips</b>	<b>unlimited</b>			
<b>Private tourist trips</b>	<b>YES</b>			
<b>Business trips</b>	<b>YES</b>			
<b>Winter sports</b>	<b>NO</b>	<b>YES</b>	<b>YES</b>	<b>YES</b>
<b>Risk sports</b>	<b>uninsured</b>			
<b>Territorial validity</b>	<b>WORLD</b>			

**TABLE II**  
**Scope of Optional Accident Insurance**  
**stipulated for VISA payment cards for corporate clients**

	<b>Scope of insurance coverage</b>	<b>VISA Business Electron BIN 402370</b>	<b>VISA Classic BIN 465221, 469799</b>	<b>VISA Business BIN 469800, 469801</b>	<b>VISA Gold Business BIN 469802, 469803</b>
A1.	Insurance against death caused by accident	<b>CZK 750,000</b>	<b>CZK 1,000,000</b>	<b>CZK 3,000,000</b>	<b>CZK 4,000,000</b>
A2.4	- Permanent disability Linear performance	<b>CZK 750,000</b>	<b>CZK 1,000,000</b>	<b>CZK 3,000,000</b>	<b>CZK 4,000,000</b>

<b>Manner of arrangement</b>	<b>OPTIONAL INSURANCE</b>			
<b>Type of insurance</b>	<b>Optional insurance with no need for activation</b>			
<b>Insured Persons</b>	<b>Cardholder</b>			
<b>Term of effectiveness of insurance:</b>	<b>OP1 - 24 hours</b>			
<b>Risk sports</b>	<b>uninsured</b>			
<b>Territorial validity</b>	<b>WORLD including the Czech Republic</b>			

**Article 10**  
**Records of Insured Cards and Premium Report**

- The Policyholder keeps records** of the insured cards and the data on their holders on the basis of completed contractual documents for the issuance of the card or for the conclusion of insurance.
- After the end of each calendar month, the Policyholder shall **send the Insurer, by the 10th day** of the following month, a monthly **record of insured cards** with data obtained from the Policyholder's information system, by e-mail to [administrativa@colonnade.cz](mailto:administrativa@colonnade.cz).
- For **automatically set travel insurance**, the Policyholder shall send the Insurer a **summary of the number of valid cards** with insurance and the **amount of the monthly premium per card type**.



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4. For **optional travel insurance**, the Policyholder shall send the Insurer a **record of the individual insurances arranged** with the following information:
  - number and type of payment card (the central part of the card number will be replaced by the “\*” characters),
  - first name, surname and date of birth of the Cardholder or Insured Person,
  - date of start and end of validity of payment card,
  - insurance option,
  - date of commencement or date of termination of insurance,
  - the amount of premiums chargedand **summary information on the amount of premiums** for optional travel insurance.
5. For **optional accident insurance**, the Policyholder shall send the Insurer a **record of the individual insurances arranged** with the following information:
  - number and type of payment card (the central part of the card number will be replaced by the “\*” characters),
  - first name, surname and date of birth of the Cardholder,
  - date of start and end of validity of payment card,
  - date of commencement or date of termination of insurance
  - the amount of premiums chargedand **summary information on the amount of premiums** for optional accident insurance.
6. The transferred data shall be used by the Insurer exclusively for the purposes of insurance under this Insurance Policy in accordance with the General Data Protection Regulation (EU) 2016/679.

### **Article 11**

#### **Maturity of Premiums**

1. Premiums for the automatically set travel insurance and optional travel and accident insurance shall be **paid by the Policyholder monthly** to the Insurer for all insured payment cards according to the summary monthly insurance overviews under Article 12 of this Insurance Policy.
1. The Policyholder shall **transfer, by the 10th day** of each calendar month at the latest, the total monthly premium for all cards with mandatory travel insurance covered by the insurance in the previous month and the total premium for all optional travel and accident insurance charged to the holders of the insured payment cards in the previous month to the **Insurer's account No. 2550690105/2600** maintained with Citibank Europe plc, organizační složka, Bucharova 2641/14, Prague 5, CS (constant symbol) identifier 3558. The **VS (variable symbol) identifier** for payment and the identification code for contact with the Insurer **is the number of this Insurance Policy, i.e. 2209237118.**

### **Article 12**

#### **Amount of Premiums**

1. **Rates of premiums** for the automatically set travel insurance, optional travel and accident insurance are set for a one-year insurance period and are listed in **Tables III, IV and V.**
2. The Insurer provides the Policyholder with a discount on the total premium collected from clients for optional travel and accident insurance under the rates **in Tables IV and V.**
3. The Policyholder is not entitled to further change the amount of premiums for optional travel and accident insurance.
4. At least two months before the anniversary of the Insurance Policy, representatives of the Policyholder and the Insurer shall meet and make an evaluation of the past year, which will assess and evaluate the rates and the total amount of the premium, the number of insured events, the amount of the insurance benefits, the progress of settlement of insured events, the number of issued payment cards, the number of insured payment cards, insurance benefit limits and insurance coverage, the quality of the insurance services provided, and the satisfaction of the Cardholders.

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5. With regard to the outcome of the evaluation and taking into account possible monetary developments, the officially announced inflation rate etc., the Insurer is entitled to propose an adjustment of the premium as of each anniversary of the Insurance Policy. The adjustment of premiums must be agreed in writing by the Parties. The Policyholder's disagreement with premium adjustment shall constitute a reason for terminating the Policy.

**TABLE III**  
**Premium rates for automatically set travel insurance**

	VISA Business Electron BIN 402370	VISA Classic BIN 465221, 469799	VISA Business BIN 469800, 469801	VISA Gold Business BIN 469802, 469803
Automatically set travel insurance Monthly premium rate	CZK 20	CZK 27	CZK 54	CZK 70

**TABLE IV**  
**Premium rates for optional travel insurance**

	VISA Business Electron BIN 402370	VISA Classic BIN 465221, 469799	VISA Business BIN 469800, 469801	VISA Gold Business BIN 469802, 469803
Long-term stay insurance Monthly premium rate Premium charged by the bank	CZK 1,045	CZK 1,075	CZK 2,605	CZK 3,055
Premium payable to the Insurer after applying the discount	CZK 836	CZK 860	CZK 2,084	CZK 2,444

**TABLE V**  
**Premium rates for optional accident insurance**

	VISA Business Electron BIN 402370	VISA Classic BIN 465221, 469799	VISA Business BIN 469800, 469801	VISA Gold Business BIN 469802, 469803
Worldwide accident insurance (24 h) Annual premium rate Premium charged by the bank	CZK 1,345	CZK 1,750	CZK 5,395	CZK 7,195
Premium payable to the Insurer after applying the discount	CZK 1,076	CZK 1,400	CZK 4,316	CZK 5,756

**Article 13**  
**Reporting Damage and Payment of Insurance Benefits**

1. Only the Insurer manages all the documentation and administration associated with exercising claims for insurance benefits. Claims shall be assessed solely by the Insurer. Should the

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Policyholder receive any documentation or notification on an insured event, it shall immediately forward this information to the Insurer.

2. In the event of damage, the Policyholder shall, upon request of the Insurer, confirm and prove within the set time limit, whether valid insurance under this Insurance Policy existed at the time of the damage.
3. The Policyholder shall not be held liable for any damage arising out of this Insurance Policy unless such damage is caused by the failure to fulfil or improper performance of the Policyholder's contractual obligations.
4. The Policyholder is not authorised to draw up, modify or issue any policy establishing insurance provided under this Policy without the prior consent of the Insurer, and is not authorised to waive the obligation of the Insured Person to provide information regarding the insured event or to determine the Insurer's obligation.
5. The Insured Person is entitled to the insurance benefits, in the case of the death of the Insured Person the insurance benefits shall be provided to the Beneficiary.
6. All insurance benefits for individual insured payment cards are payable after completion of the investigation of the obligation to pay to the account designated by the Insured Person.

### **Article 14**

#### **Establishment and Termination of the Insurance Policy**

1. The insurance under this Insurance Policy is **provided from 1 September 2018**.
2. The Insurance Policy is entered into for a period of 3 years.
3. The Policy may be terminated by either of the Parties without giving a reason after the lapse of one year, and only by written notice. The notice period is three months and starts running from the first calendar day of the month following the date of delivery of the written notice to the other Party. The Parties agree that from the day following the date on which the notice period expires, they will not enter into any insurance under this Insurance Policy. The notice shall be without prejudice to the obligation of the Parties to settle mutual obligations in accordance with the Insurance Policy, within 30 days of termination of the Insurance Policy.
4. Each Party may withdraw from this Insurance Policy in the event of a material breach by the other Party of the provisions set forth herein. The withdrawal shall become effective on the day following the date of the service of the relevant notice in writing to the other Party. The period for the closing and settlement of all the mutual obligations shall be 30 days from the withdrawal from this Insurance Policy.
5. The Policyholder and Insurer agree that this Insurance Policy will expire 60 days after the date as of which the monthly premium should have been credited to the account of the Insurer in accordance with Article 11 "Maturity of Premiums" hereof if the Insurer did not receive the premium or did not receive it in full.
6. If the Insurance Policy is terminated for any reason, the Policyholder undertakes to pay the Insurer premiums for the automatically set and optional travel insurance until the date of termination of the Insurance Policy, and the Insurer undertakes to provide insurance coverage until the expiry date of the Insurance Policy.

### **Article 15**

#### **Final Provisions**

1. Both Parties hereby declare that they have been acquainted with and agree to the terms and conditions set out in the Insurance Policy, including its annexes and amendments. The Policy may be amended and supplemented only in writing with the consent of both Parties by numbered amendments to be signed by persons authorised to act and execute documents on behalf of the Parties.

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2. This Insurance Policy shall enter into force on the date of its execution and effect on **1 September 2018**. The anniversary of the Insurance Policy is set on **1 September**, i.e. the first anniversary of this Policy will be **1 September 2019**.
3. The legal relations arising from this Insurance Policy shall be governed by the laws of the Czech Republic and any disputes arising herefrom shall be decided by Czech courts of law.
4. The Parties shall not assign their rights and obligations arising out of this Policy to any third party without the prior written consent of the other Party. This provision shall not apply to the Policyholder within the meaning of its authorisation to transfer its rights and obligations hereunder, even without the prior consent of the Insurer, to any person within Citigroup. In addition, this provision shall not apply to the transfer of the insurance portfolio in accordance with the relevant provisions of Act No. 277/2009 Coll., the Insurance Act.
5. This Insurance Policy has been issued in two original copies, one for each Party.
6. The rights and obligations of the Parties regarding the protection of personal data are addressed in a separate amendment executed along with this Policy.
7. In witness whereof the Parties append their signatures hereinbelow.

In Prague, on \_\_\_\_\_

In Prague, on \_\_\_\_\_

Signed by:

\_\_\_\_\_  
Name: Ing. Michal Nebeský  
Title: acting under a power of attorney

\_\_\_\_\_  
Tereza Moravcová  
Senior A&H Underwriter  
acting under a power of attorney

Stamp:

**Annexes:**

1. Insurance Conditions AH-GROUP 25/05-2018
3. Travel Insurance Claim Form
4. Accident Insurance Claim Form
5. Assistance service