



ANNOUNCEMENT

on change of List of Conditions / Pricing and Cut-Off Times Schedule

Dear Client,

We, Citibank Europe plc Hungarian Branch Office (Bank) inform you that

1. based on the Part I., Point 2.2.1.b of General Business Conditions of Corporate Services and based on Point 1.b of Local Conditions of the Treasury and Trade Solutions, the conditions on the sight balance of Euro payment accounts will be amended **as of 16th December 2019 effective date.**

Foreign currency sight deposit rate of the EUR payment accounts opened before 9th February 2018, defined in the Point 1.1.2 of the Corporate List of Conditions Part I. / Corporate Pricing and Cut-Off Times Schedules and Point 1.2.a of the Commercial Banking List of Conditions Part I. / Commercial Banking Pricing and Cut-Off Times Schedules, **is amended** entering into force as of 16th December 2019 **as follows:**

up to EUR 250,000 monthly average balance: 0% per annum, above EUR 250,000 monthly average balance for the balance exceeding of EUR 250,000: -0.6% per annum

The Bank grants preferential interest rates below the defined limit amount for one opened EUR account before 9 February 2018 per client, until withdrawal. Sight interest for all other EUR payment accounts belong to the same client opened before 9 February 2018 is -0,6% per annum regardless of the balance. (EBKM: -0,6083%)

Furthermore based on the Part I., Point 2.2.1.c of General Business Conditions of Corporate Services and based on Point 1.c of Local Conditions of the Treasury and Trade Solutions, the Bank

2. defines the types of currencies defined in the Point 3.3 of the Corporate and Commercial List of Conditions Part II. / Corporate and Commercial Pricing and Cut-Off Times Schedules available as a standard service in its Cash Center and modifies the submission deadlines for cash withdrawal requests.

3. Regarding Collections the Bank makes the following amendment in the Point 1.1.6 of the Corporate and Commercial List of Conditions Part II. / Corporate and Commercial Pricing and Cut-Off Times Schedules:

*The Bank considers the available balance at 8:00 a.m. for that day processing in case of funds examination **of direct debit based on mandate**, transfer order and official remittance order. If the balance does not provide adequate funds for the execution, the Bank blocks the additional amounts credited during the day on the account(s) for the funds of this transaction(s). **The Bank considers the opening available balance for that day processing in case of funds examination of group collection transaction. If the balance does not provide sufficient coverage for execution, the Bank will reject the group collection request.***



We hereby inform you that based on the Act LXXXV of 2009 on the pursuit of the business of payment services and based on the present announcement published in accordance with section 2.2.3 of General Business Conditions of Corporate Services of the Bank, you are deemed to have accepted the changes, unless you notify us in writing that you do not accept them before the date of their entry into force, namely on 16th December, 2019, or you terminate the agreement impacted by the modification. You have the right to terminate the framework agreement - immediately and free of costs or fees – prior to the date of coming into force.

Should you have any further questions about the changes please do not hesitate to contact your usual Citi Representative or call our telephone Customer Service!

Citibank Europe plc Hungarian Branch Office

Budapest, 16th October, 2019