

## **REPRESENTATIONS**

concerning Chinese yuan transactions

On behalf of \* (the Customer) I /we hereby represent that the representations made by the Customer concerning the payment account services agreement concluded by and between the Customer and Citibank Europe plc acting through its branch in Hungary (Citibank) are true and accurate in respect of any Chinese yuan (CNY) related transactions and, to the extent applicable, under the laws of the People's Republic of China (PRC).

The Customer acknowledges that in respect of any CNY related transaction, Citibank may be under certain legal and regulatory obligations as a result of the legal and regulatory regime under PRC law governing CNY related transactions. Therefore the Customer accepts that Citibank may, at any time, request information or documents from the Customer, or disclose such information or documents to a clearing or settlement bank or a relevant regulator; or request that any CNY related transaction and/or any transaction related to such transaction are conducted in a particular manner.

Furthermore, the Customer accepts that Citibank may reject the Customers instructions for a CNY related transaction unless and until [Citi] is satisfied, at its sole discretion, that carrying out such instructions is in compliance with all applicable laws and obligations it is subject to (whether contractual or otherwise).

Date:

-----

Company's name