



**ANNOUNCEMENT**  
On amending the List of Conditions

**Dear Customer,**

Please be informed that Citibank Europe plc Hungarian Branch Office acting in the name of Citibank Europe plc (hereinafter the Bank) will **amend Part I. of its Commercial Banking List of Conditions and Corporate List of Conditions with the effective date of October 1, 2024:**

Government Decree 183/2024. (VII. 8.) on extra-profit taxes (Government Decree) modified the rules of the financial transaction tax regulated in Act CXVI of 2012 on the Financial Transaction Tax with the effect of 1 October 2024., thus based on point of 2.2.1. a) of the General Terms and Conditions of Corporate Services and point of 1. a) of the Country Addendum to Master Account and Service Terms, **the Bank modifies the Part I. of the Corporate Banking Condition List and Commercial Banking Condition List for the below financial services.**

The Government Decree - in addition to the currently applicable transaction tax - introduces a so-called supplementary financial transaction tax for payment transactions involving conversion between different currencies. The supplementary financial transaction tax affects transfers between own accounts as well.

**The following Sections were implemented in the Commercial Banking List of Conditions – Part I.:**

2.2.3	Forint transfer between the Customer's own accounts within the Bank	
	electronic initiation (instant and intraday settlement)	amount of the effective financial transaction tax <sup>10</sup> / transfer
	paper-based initiation <sup>1</sup>	0.52% minimum HUF 900 + amount of the effective financial transaction tax <sup>10</sup> / transfer
2.2.24	Foreign currency transfer between the Customer's own accounts within the Bank	
	electronic initiation	amount of the effective financial transaction tax <sup>10</sup> / transfer
	paper-based initiation <sup>1</sup>	0.96%; minimum HUF 11,000 + amount of the effective financial transaction tax <sup>10</sup> / transfer
13.2	Cash pooling regarding accounts kept by the Bank	amount of the effective financial transaction tax <sup>3</sup>

**The following Section was cancelled from Commercial Banking List of Conditions – Part I**

13.3	Cash pooling regarding accounts kept by the Bank (for transactions are subject to financial transaction tax <sup>2</sup> )	amount of the effective financial transaction tax <sup>3</sup>
------	--	--

**The following Sections were implemented in the Corporate List of Conditions – Part I:**

2.2.4	Forint transfer between the client's own accounts within the Bank	
	electronic initiation (instant and intraday settlement) <sup>1</sup>	HUF 225 + amount of the effective transaction tax <sup>10</sup> / transfer
	paper-based initiation	0.28 %; minimum HUF 900, maximum HUF 32,920 + amount of the effective transaction tax <sup>10</sup>
2.2.26	Foreign currency transfer between client's own accounts within the Bank electronic initiation	amount of the effective transaction tax <sup>10</sup> / transfer
2.2.27	Foreign currency transfer between clients' own accounts within the Bank paper-based initiation	USD 32 + amount of the effective transaction tax <sup>10</sup> / transfer
12.2	Cash pooling regarding accounts kept by the Bank	amount of the effective financial transaction tax <sup>3</sup>

**The following Section was cancelled from Corporate List of Conditions – Part I**

12.3 Cash pooling regarding accounts kept by the Bank amount of the effective financial transaction tax<sup>3</sup>  
(for transactions are subject to financial transaction tax<sup>2</sup>)

We hereby inform you that you are deemed to have accepted the amendments announced in this Announcement unless you notify the Bank in writing that you do not accept them before the date of their entry into force, i.e. October 1, 2024, and therefore you terminate the agreement impacted by the amendment, free of charge. This right of immediate termination will not be available after the entry into force of the above amendments.

**Should you have any further questions about the changes please do not hesitate to contact your Citirepresentative or call our telephone Customer Service.**

Budapest, July 31, 2024

Yours sincerely,  
Citibank Europe plc Hungarian Branch Office