

**ANNOUNCEMENT**  
on the amendment of the  
**BUSINESS CONDITIONS FOR INVESTMENT SERVICES**

**CITIBANK EUROPE PLC HUNGARIAN BRANCH OFFICE** (registered office: 1133 Budapest, Váci út 80., registration court and court number: Municipal Court of Budapest, acting as Court of Registration 01-17-000560), acting in the name and on behalf of **CITIBANK EUROPE PLC** (registered office: 1 North Wall Quay, Dublin 1, registration court and court number: Companies Registration Office, no. 132781), an entity registered in Ireland (hereinafter: the Bank) hereby informs its clients about the below **amendments of its Business Conditions for Investment Services** (hereinafter the Business Conditions):

1. The Business Conditions are supplemented to comply with the Irish Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Investment Firms) Regulations 2023 (“CAR 2023”) as follows:
  - 1.1. Definitions and interpretations – new definitions were introduced (e.g. Client Funds) and some of the MiFID related definitions were aligned with CAR 2023
  - 1.2. Section 21. (*Irish Client Asset Regime Disclosures*) – new provisions were inserted on (i) how the Bank holds cash (including but not limited to failed settlements, omnibus accounts and security interest), (ii) Business Transfer, (iii) Investigation, (iv) Irish Deposit Guarantee Scheme, (v) Fractional Shares (vi) Negative Interest and (vii) Exchange Rate Policy.
2. The Bank operates in Hungary without branches, which change is reflected in Section 1.4 (*Display and availability of the Business Conditions*).

These amendments take effect on the 5, November 2024

The amended Business Conditions for Investment Services are available on the Bank’s website, [www.citibank.hu](http://www.citibank.hu).

Budapest, October 18, 2024.

**CITIBANK EUROPE PLC HUNGARIAN BRANCH OFFICE**