



Announcement

on amending the General Terms of Contract for Corporate Bank Cards

Dear Client,

Please be informed, that Citibank Europe plc Hungarian Branch Office acting in the name of Citibank Europe plc will amend the General Terms of Contract for Corporate Cards with the effective date of **December 31, 2020** based on Section 9.2 c) v) of the General Terms of Contract for Corporate Cards.

The amendments in the General Terms of Contract for Corporate Cards were made necessary by termination of *Card not present transaction* service. **As a result of the amendment the corporate bank cards will no longer be eligible for online (internet) payments from December 31, 2020.**

I. The amendments affect the following section of the General Terms of Contract for Corporate Cards:

- Under Definition the section of Card not present transaction has been cancelled.
- Under Definition the section of CVC (Card Verification Code) has been modified.
- Under Definition the section of Acceptance Point has been modified.
- Under Definition the section of the One Time Password has been cancelled.
- Under Definition the section of Payment Transaction Approval has been modified.
- Under Chapter III. (Use of a Bank Card, Orders Given with a Bank Card) point 3.1 has been supplemented.
- Under Chapter III. (Use of a Bank Card, Orders Given with a Bank Card) point 3.6 has been modified.
- Under Chapter V. (Orders Executed at Merchants) point 5.3 has been cancelled.
- Under Chapter VIII. (Validity of a Bank Card) point 8.9 b) has been modified.

The amended General Terms of Contract for Corporate Cards can be found on our website (www.citibank.hu) under the menu of „Documents”.

We hereby inform you that you are deemed to have accepted the amendments announced in this document, unless you notify us in writing that you do not accept them before the date of their entry into force, i.e. December 30, 2020, and therefore you terminate the agreement impacted by the modification. You have the right to terminate the framework agreement – immediately and free of costs or fees – prior to the date of coming into force. This right of immediate termination will not be available after the entry into force of this amendment.

Should you have any further questions about the changes please do not hesitate to contact your usual Citi Representative or call our telephone Customer Service!

Citibank Europe plc Hungarian Branch Office

Budapest, October 28, 2020