



Fund	Share class	Prospectus	Holdings	Fact Sheet	KIID	Annual report	Interim report
BlackRock ICS Euro Government Fund	Premier Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Euro Liquid Environmentally Aware Fund	Premier Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Euro Liquid Environmentally Aware Fund	Core Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Euro Liquid Environmentally Aware Fund	Heritage Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Euro Liquidity Fund	Core Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Euro Liquidity Fund	Premier Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Euro Liquidity Fund	Heritage Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Sterling Liquid Environmentally Aware Fund	Core Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Sterling Liquid Environmentally Aware Fund	Heritage Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Sterling Liquid Environmentally Aware Fund	Select Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Sterling Liquidity Fund	Premier Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS Sterling Liquidity Fund	Heritage Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	Premier Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	Core Acc TO	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	Core Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	Heritage Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	Select Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Dollar Liquidity Fund	Heritage Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Dollar Liquidity Fund	Premier Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Treasury Fund	Core Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Treasury Fund	Premier Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock ICS US Treasury Fund	Select Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report
BlackRock Institutional Cash Series Euro Liquidity Fund	Heritage Dis	Prospectus	Holdings	Fact sheet	KIID	Annual report	Interim report

A money market fund (MMF) is not a guaranteed investment vehicle. An investment in MMFs is different from an investment in deposits; the principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share. Further information about the funds, including the methods used by the MMF to value the assets of the MMF and calculate the NAV, are available at blackrock.com/cash.

For Italian investors: BlackRock: This document is marketing material: Before investing please read the Prospectus and the PRIIPs KID available on www.blackrock.com/it, which contain a summary of investors' rights.

Investors should refer to the prospectus or offering documentation for the fund's full list of risks.

Risks

Capital at risk: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time.

Specific Fund Risks

Applicable to BlackRock ICS Euro Government Liquidity Fund

Accumulating share class risk: On any day where the net return (i.e., return less costs and expenses) of the Fund is negative an Accumulating Share Class of the Fund will see a decrease in the NAV per Share.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Short Term Money Market Funds: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

Applicable to BlackRock ICS Euro Liquidity Fund and BlackRock ICS Sterling Liquidity Fund

Accumulating share class risk: On any day where the net return (i.e., return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.



Short Term Money Market Funds: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

Applicable to BlackRock ICS US Treasury Fund

Accumulating share class risk: On any day where the net return (i.e., return less costs and expenses) of the Fund is negative an Accumulating Share Class of the Fund will see a decrease in the NAV per Share. The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Concentration Risk: Investment risk is concentrated in specific sectors, countries, currencies or companies or because the Fund has only a small number of investments. This means the Fund is more sensitive to any localized economic, market, political or regulatory events. Concentrated investment exposure by the Fund could magnify the other risks to which the Fund is exposed.

Money Market Funds: Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. Levels of credit risk are affected by longer weighted average maturity and weighted average life of the Fund.

Applicable to BlackRock ICS US Dollar Liquidity Fund

Accumulating share class risk: On any day where the net return (i.e., return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share. The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Money Market Funds: Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. Levels of credit risk are affected by longer weighted average maturity and weighted average life of the Fund.

Applicable to BlackRock ICS Euro LEAF, BlackRock ICS Sterling LEAF and BlackRock ICS US Dollar LEAF



Accumulating share class risk: On any day where the net return (i.e., return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Short Term Money Market Funds: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

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Nothing herein constitutes an offer to invest in the Institutional Cash Series plc (“The Company”). In the UK any decision to invest must be based solely on the information contained in the Company’s Prospectus, Key Investor Information Document, and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts, and in EEA and Switzerland any decision to invest must be based solely on the information contained in the Company’s Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available in registered jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant product pages for where the fund is registered for sale. and should read the fund specific risks in the Key Investor Information Document or PRIIPs KID. The distribution of this information in certain jurisdictions may be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Prospective investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment. BlackRock may terminate marketing at any time. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in in local language in registered jurisdictions.

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