

Making an IMPACT

Dreyfus Government Securities Cash Management Fund

DIVERSITY

Our differences enable each of us to make unique



INCLUSION

An equitable, welcoming culture where we feel we belong and our differences are respected enables us to thrive.

Investors increasingly scrutinize the social and environmental standards of the companies in which they invest.

While the ability to quantify impact investing continues to evolve, individuals, governments, and corporations have a vested interest in directing capital toward companies with responsible business practices. Simply put, we believe responsible business practices seek to provide investment returns that align with investor values.

Dreyfus Cash Investment Strategies (Dreyfus CIS)¹ is committed to increasing corporate accountability, specifically as it pertains to standards of diversity and inclusion. Taking cues from our own company culture, the Dreyfus Government Securities Cash Management Fund will seek to support firms that are committed to Diversity and Inclusion (D&I) seeking the best execution for the fund's portfolio transactions. To do this, the fund seeks to place a majority of the aggregate dollar value of purchases with dealers that are members of D&I dealer groups as designated by certain US government-sponsored enterprises (GSEs) such as the Federal Home Loan Banks and the Federal Farm Credit Banks Funding Corporation with D&I dealers. These GSEs have established diversity and inclusion dealer groups (Dealer Groups) and members of these Dealer Groups, as determined by Dreyfus CIS, are authorized to trade with the fund and generally will be eligible for designation as a D&I dealer. Integrating this social element into the fund does not change the fund's fundamental investment policy but does provide our investors an opportunity to participate in tackling certain social disparities in a direct and meaningful way.

The dealers that will be utilized are firms that have been certified either by one of the following: a nationally recognized certifying organization, a national/state/or local government agency, or be self-certified if they meet one or more of the diversity criteria for inclusion:

- Minority-Owned Business (MOB): (1) with more than 50% ownership by one or more
 minority individuals and (2) more than 50% of the net profit or loss accrues to minority
 individuals.
- Women-Owned Business (WOB): (1) with more than 50% ownership directly or indirectly by a woman and (2) more than 50% of the net profit or loss accrues to one or more women.
- Disabled-Owned Business (DOB): (1) with more than 50% of the ownership directly or
 indirectly, by one or more persons with a disability and (2) more than 50% of the net profit or
 loss accrues to one or more persons with a disability.
- Service-Disabled Veteran-Owned Small Business
- Other qualified and recognized D&I groups (i.e. Small Business Association, LGBTQ+)



Diversity & inclusion are interwoven into our organizational culture. We believe companies with a strong sense of purpose have the power to improve lives and build a stronger, productive society.

The Dreyfus CIS credit team applies the same rigorous fundamental research that our clients recognize as a proven, trusted process as we assemble our approved list of broker-dealers. BNY Mellon's Investment Management Risk group verifies that each firm is established as a registered dealer and meets the net capital requirements to be fully operational as a dealer. Our credit team's thorough analysis of these dealers seeks to ensure that our investment team transacts only with dealers who reside on both the GSE and Dreyfus CIS approved lists. This process is governed by our Dreyfus CIS ESG Committee to further provide oversight of the internal controls and governance standards concerning the utilization of D&I broker-dealers for any strategies with utilization guidelines.

Dreyfus has been a mainstay in money market investing and has a long history of innovation. Our investor-focused culture and time-tested investment process remains core to our philosophy, dating back to 1951. We are proud to deliver this important strategy to our investor base and look forward to a continued tradition of excellence.

Dreyfus Government Securities Cash Management Fund

| Share Class | Ticker Symbol | Fund Code | CUSIP |
|----------------|---------------|-----------|-----------|
| Institutional | DIPXX | 0227 | 262006885 |
| Administrative | DAPXX | 0557 | 262006802 |
| Investor | DVPXX | 0610 | 262006703 |
| Participant | DGPXX | 0587 | 262006604 |

¹Dreyfus CIS is a division of BNY Mellon Investment Adviser, Inc.

Learn More | For further information, please contact your Dreyfus CIS representative.

www.dreyfus.com

Investors should consider the investment objectives, risks, charges, and expenses of a mutual fund carefully before investing. Contact a financial advisor or visit www.bnymellonim.com/us to obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund, and read it carefully before investing.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Although, the fund's board has no current intention to impose a fee upon the sale of shares or temporarily suspend redemptions if the fund's liquidity falls below certain levels, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders.

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