



# Citi International Payment Account (IPA) Solution

**Globalization Enabled**



For multinational organizations operating in different markets around the globe, an efficient, cost-effective and convenient solution to manage offshore foreign currency balances and flows is essential.

Citi's International Payment Account (IPA) solution offers a comprehensive, centralized, nonresident bank account solution to help simplify the management of foreign currency balances and flows and reduce associated costs.

IPA accounts are offered in New York in U.S. dollar or in London in U.S. dollar/euro/pound sterling/Swiss franc/Japanese yen and 13 other major currencies.

In addition to comprehensive, multicurrency payments and collection capabilities, the IPA solution offers best-in-class liquidity options to invest idle balances in your account and access to our award-winning CitiDirect Online Banking, with local service available in many countries.

**Benefits of the IPA solution include:**

- An offshore bank account that is easy to open and maintain.
- Ability to collect funds and make payments in most major currencies from a single account.
- Access to better cutoff times in London and New York (compared to in-country cutoff times).
- Up-to-the-minute transparency into cash positions.
- Reduced FX costs and local and intermediary banking fees.
- Local Citi customer service experts who speak the local language and are knowledgeable about local market intricacies are available in most countries.

**Available Currencies for London IPA**

EUR	SEK	ILS
USD	DKK	CAD
GBP	NOK	HKD
CHF	CZK	NZD
JPY	HUF	PLN
AUD	MXN	RMB

# Comprehensive Payment Solutions and Seamless Processing of Receivables

Through a centralized account, the IPA solution offers multiple payment options in a large variety of currencies from any country and efficiently concentrates incoming funds into the base currency of that account. The foreign currency conversion is integrated seamlessly into the payment and receivables process. Payment and receivables capabilities include:

### Payment Capabilities:

- Ability to send payments in virtually any currency with Citi's WorldLink and Multi-Currency Gateway (MCG) solutions.
- Funds transfers in more than 135 countries.
- Access to all pan-European euro clearing systems.
- ACH/GIRO in 11 currencies and 21 countries.
- Remote checks in over 30 currencies.
- Incoming & Outgoing SEPA payments from London accounts.

### Receivables Capabilities:

- Same-day value for all incoming funds transfers that are received prior to the currency cutoff time.
- Local and foreign check deposit services for paper-based items.
- Ability to receive payments in a wide array of currencies with Citi's WorldLink and Multi-Currency Gateway (MCG) solutions.

### Automated Liquidity solutions and Investment options to maximize returns

The IPA solution offers an automated sweep option for NY-based accounts and competitive overnight rates in London, allowing you to consistently earn competitive returns on idle balances. A variety of other short-, medium- and long-term investment options are also available to meet your investment needs.

### Superior transaction monitoring and reporting in real time

Citi Payment Flow Manager (PFM) provides real-time and transparent information about payment flows. The tool allows you to track and monitor the status of payments as they move through Citi's funds transfer processing systems, and to create customized reports allowing for more control and visibility over your liquidity.

### A secure, online environment offers flexibility and efficiency

Citi's award-winning transaction and information delivery platform, CitiDirect Online Banking, provides web-based access to accurate, up-to-the-minute information on your accounts. Designed specifically to help you take control of your cash management activities, the CitiDirect platform combines flexible transaction capabilities with a comprehensive reporting engine for a clear picture of your day-to-day cash positions.

Available in 22 languages, CitiDirect Online Banking requires no special software or hardware and employs industry-leading security measures to protect your data.

### Local Service Support

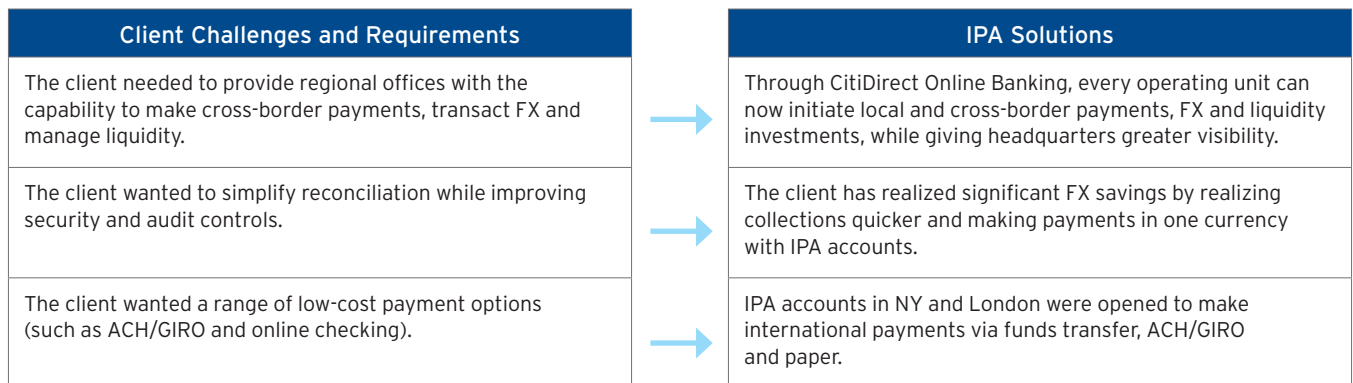
Take full advantage of worldwide products and services offered by Citi through our supporting services. Your local Citi representative will work with you to tailor a solution that meets your unique needs.

Multilingual, highly trained and experienced customer service representatives operating in your time zone are available to assist by phone, fax or e-mail.

## The International Payment Account in Action

### Mining Company in South Africa:

A mining company based in South Africa, operating in ten countries and four continents, had grown exponentially. To support continued growth, the company **needed to change the way it performed its cash flow activities and decentralize its processes.**



**Airline in Asia:**

An international airline headquartered in South Asia aimed to **maximize payment and FX capabilities using centralized controls** and through minimizing manual reconciliation.

Client Challenges and Requirements	IPA Solutions
The client wanted to establish a bank account structure that automated cash flow and reduced complexity.	Through CitiDirect Online Banking, transactions are administered centrally while also providing full functionality locally.
The client needed to centralize treasury operations into a single treasury center at headquarters.	Centralized IPA collection accounts in NY and London were opened.
The client wanted to limit risk exposure by concentrating funds with a global partner.	Gasoline, personnel and airport fees are now paid on a consolidated basis, allowing the client to take advantage of the best method and currency for payment.

**Agricultural Exporter in South America:**

An agricultural exporter in South America needed a cash management model that could support their distributed business needs. The client’s receivables were mainly in the U.S., Japan and Western Europe largely in USD, EUR and YEN. Concurrently, payments in local currency were paid to offshore suppliers in USD and EUR.

Client Challenges and Requirements	IPA Solutions
The client wanted a robust solution that enabled them to make cross-border payments to suppliers in the U.S., Western Europe and Israel.	With CitiDirect Online Banking, all information is now consolidated and managed from the client’s home location.
The client needed to reduce costs by aggregating USD, EUR and YEN.	Separate IPA accounts in NY and London were opened to aggregate funds and reduce the number of accounts, thereby reducing costs.
The client needed to pay locally via check for paper and raw materials.	With WorldLink Payment Services, the client is able to make payments in over 100 countries without having a local account.

**Why Citi?**

The IPA solution is backed by Citi’s unmatched global network and suite of products. With an on-the-ground presence in over 100 countries, and local currency clearing in over 70 countries, Citi is one of the major players in the global foreign currency market and the financial partner of choice of businesses around the world.

For more information about the Citi International Payment Account Solution (IPA), contact your Citi representative.

**Scan the code below with your Smartphone to access more information.**



**Citi Transaction Services**  
**[www.transactionservices.citi.com](http://www.transactionservices.citi.com)**

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